

ROLE OF THE ADVISORY COMMITTEE AND KEY CHALLENGES

Finance and Investment Advisory Committee - 19 June 2023

Report of: Deputy Chief Executive and Chief Officer - Finance and Trading

Status: For Information

Key Decision: No

Portfolio Holder: Cllr. Kevin Maskell

Contact Officers: Adrian Rowbotham, Ext. 7153

Jim Carrington-West, Ext. 7286

Lee Banks, Ext. 7161

Recommendation to Finance and Investment Advisory Committee:

That the report be noted.

Introduction and Background

- 1 The purpose of this report is to provide details of the role of the Committee and the areas of responsibility including the key issues and challenges facing those areas.
- 2 The Terms of Reference are listed below and there will be a short presentation explaining the relevant service areas.

Terms of Reference

- 3 The following terms of reference are taken from Appendix R of the Council's Constitution.
- 4 Each Cabinet Advisory Committee shall:
 - (a) undertake policy initiation and development;
 - (b) consider such other matters as are referred to it by the Portfolio Holder;
 - (c) at the request of either Cabinet or the Audit Committee carry out specific research and development projects and to submit recommendations to Cabinet; and

- (d) develop and approve its annual work plan ensuring that there is efficient use of the Committee’s time.
 - (e) The Cabinet Member be requested to provide a report to each meeting outlining their activities since the previous meeting and any decisions they intend to take in the following three months.
- 5 Within the areas of responsibility of: Corporate Governance, Financial Strategy, Local Tax, Procurement, Strategic Risk, Tax & Benefits, Fraud Prevention, Operational Assets. Business Continuity, Investments, Legal, Wellbeing
- 6 The Cabinet Advisory Committees are to ensure that there is mutual respect and co-operation with all other Committees within the Council.

Key Implications

Financial

None.

Legal Implications and Risk Assessment Statement

None.

Equality Assessment

The decisions recommended through this paper have a remote or low relevance to the substance of the Equality Act. There is no perceived impact on end users.

Net Zero Implications

The decisions recommended through this paper have a remote or low relevance to the council’s ambition to be Net Zero by 2030. There is no perceived impact regarding either an increase or decrease in carbon emissions in the district, or supporting the resilience of the natural environment.

Appendices

None

Background Papers

None

Adrian Rowbotham

Deputy Chief Executive and Chief Officer - Finance & Trading